

## PRESS RELEASE

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#### MOORECO ANNOUNCES PRESIDENT MIKEL BRIGGS TO RETIRE

Temple, TX December 2015 — MooreCo announced that Mr. Mikel Briggs, President, will be retiring in December after being with the company since 2013. Greg Moore, Chief Executive Officer, will be assuming both roles of CEO and President.

“We would like to express our gratitude to Mike for his time spent with us, and we wish him all the best in all his future endeavors.” said Mr. Moore. “In light of this, and as we confront our future challenges, we will be making strategic organizational changes to improve upon our strengths and overcome any deficiencies.”

Mr. Moore adds, “MooreCo will utilize its diverse and experienced executive team, skilled at managing complex operations and driving innovation, creativity and growth, all of which are prerequisites for our and our customers’ future success. This team combined with the new category-focused and consumer-centric structure are all expected to play key roles in making MooreCo a strong leader and challenger in the channels we serve.”

#### About MooreCo Inc.

MooreCo has been dedicated to improving work and school environments since the 1950s. We are committed to a better understanding of what we can do to improve the active learning and working environments for the 21st century. MooreCo has been dedicated to conducting business with integrity, care for our communities and respect for the environment. Through sustainability initiatives, MooreCo endeavors to be a responsible corporate steward of the environment and, whenever possible, encourages eco-friendly business practices.